

Mining, Business and Stocks.

STOCKS SHOW UPWARD TENDENCY

Market is Largely Oversold and Higher Figures are Predicted.

MARKET CONDITION BAD.

Con. Mercu and Ajax were Much Stronger—California Finds Many Buyers on Every Weakening.

Trading on the mining exchange this morning was heavier than usual in some of the more active stocks and there seems to be some uneasiness among the "smalls." This was manifested during the calls of Ajax, California and a few other stocks. Just how largely the market has been oversold may be judged from some statements by various brokers and traders. In regard to California one broker said this morning that probably three times the total capital stock of the company is on "short" contracts, and that if an attempt were made to cover quickly there is no telling where the stock would go. This is also the case with other stocks and the market generally is in a bad condition.

This morning Ajax was held considerably stronger and a gain of over 2 cents over yesterday's figures was recorded. Carls remained about stationary fluctuating between 39 and 40 on sales totaling 6,700 shares.

Consolidated Mercu continued its upward march and was traded in as high as 42 closing strong at 41. Some support, it is stated, is being given by those "on the inside" and reports from the property are excellent. Over 5,000 shares changed hands at prices better than \$1.52.

Daily-West showed much weakness and closed with sales at \$25.25 after opening at \$25.50. No credence is given by those in a position to know to the stories being circulated about the property and about Quincy-Daily-West affairs. The joint underground survey is still being prosecuted and it will be some time before it is completed. It is stated as probable that nothing more than the establishment of an underground boundary line in accordance with the surface lines, will result from the survey. Perhaps a consolidation may be effected but there seems every reason to believe that the two companies will never be involved in litigation.

Some sales were made of Dalton and Lark at 10 and 11 and Blue Bell at 7 and 8 and Galena at 7 and 8 cents. Mammoth at \$1.20 and May Day under 54 cents were traded in. A sale of Star Consolidated at 26 was recorded and a sale of Sun Consolidated at 64 found a purchaser.

California began a rapid career on the toboogan at 38 and after sales aggregating nearly 20,000 shares had been secured 44 1/2 was bid for the stock and 25 asked for it.

La Reine was higher consequent to the report of a big strike at the property and Martha Washington was active between 7 and 7 1/2.

The call closed with the following quotations recorded:

Stocks.	Bid.	Asked.
Ajax	39 1/2	40 1/2
Albion	29 1/2	30 1/2
Carls	39 1/2	40 1/2
Con. Mercu	41 1/2	42 1/2
Crede	92	93
Daily-West	25 1/2	25 3/4
Dalton and Lark	61	62
Dexter	61	62
Eagle and Blue Bell	6 1/2	7 1/2
Galena	6 1/2	7 1/2
Grand Central	2 90	4 00
Horn Silver	4 00	4 10
Ingot	65 1/2	67 1/2
Lower Mammoth	88	89
Mammoth	1 18	1 22
Martha Washington	7 1/2	7 3/4
Northern Light	92 1/2	94
Ontario	6 50	10 00
Petro	10	10
Rocco-Monesta	1 00	1 10
Sacramento	19 1/2	20 1/2
Sunshine	29	31
Star Shield	66 1/2	67 1/2
Star Consolidated	25 1/2	26 1/2
Star Swansea	22	23
Shoshone	14	15
T. S. Con.	54	54 1/2
Tesora	62	63
United Sunbeam	40	40
Utah	50	50
Valco	20	20

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ben Butler	12 1/2	13 1/2
California	24 1/2	25 1/2
Dalton	61	62
Dalton and Lark	61	62
Dexter	61	62
Golden Eagle	61	62
Joe Bowers	61	62
La Reine	23 1/2	24 1/2
Little Chief	13 1/2	14 1/2
Martha Washington	7 1/2	7 3/4
Richmond-Alex	66	67
Tetco	68 1/2	69 1/2
Victor	62	63
West Morning Glory	42	43
White Rock	61	62
Yankee Con.	2 07	2 09

Ajax, 500 at 31 1/2; 500 at 32; 1,700 at 33; 500 at 33 1/2; 1,000 at 33 1/2; 300 at 33 1/2; 200 at 33 1/2. Total, 5,200.
Carls, 400 at 40; 500 at 39 1/2; 2,700 at 39 1/2; 1,000 at 39 1/2; 500 at 39 1/2; 200 at 39 1/2. Total, 7,200.
Con. Mercu, 1,100 at 1.90; 200 at 1.91; 200 at 1.92; 400 at 1.93; 200 at 1.94; 200 at 1.95; 200 at 1.96; 200 at 1.97; 200 at 1.98; 200 at 1.99; 200 at 2.00; 200 at 2.01; 200 at 2.02; 200 at 2.03; 200 at 2.04; 200 at 2.05; 200 at 2.06; 200 at 2.07; 200 at 2.08; 200 at 2.09; 200 at 2.10; 200 at 2.11; 200 at 2.12; 200 at 2.13; 200 at 2.14; 200 at 2.15; 200 at 2.16; 200 at 2.17; 200 at 2.18; 200 at 2.19; 200 at 2.20; 200 at 2.21; 200 at 2.22; 200 at 2.23; 200 at 2.24; 200 at 2.25; 200 at 2.26; 200 at 2.27; 200 at 2.28; 200 at 2.29; 200 at 2.30; 200 at 2.31; 200 at 2.32; 200 at 2.33; 200 at 2.34; 200 at 2.35; 200 at 2.36; 200 at 2.37; 200 at 2.38; 200 at 2.39; 200 at 2.40; 200 at 2.41; 200 at 2.42; 200 at 2.43; 200 at 2.44; 200 at 2.45; 200 at 2.46; 200 at 2.47; 200 at 2.48; 200 at 2.49; 200 at 2.50; 200 at 2.51; 200 at 2.52; 200 at 2.53; 200 at 2.54; 200 at 2.55; 200 at 2.56; 200 at 2.57; 200 at 2.58; 200 at 2.59; 200 at 2.60; 200 at 2.61; 200 at 2.62; 200 at 2.63; 200 at 2.64; 200 at 2.65; 200 at 2.66; 200 at 2.67; 200 at 2.68; 200 at 2.69; 200 at 2.70; 200 at 2.71; 200 at 2.72; 200 at 2.73; 200 at 2.74; 200 at 2.75; 200 at 2.76; 200 at 2.77; 200 at 2.78; 200 at 2.79; 200 at 2.80; 200 at 2.81; 200 at 2.82; 200 at 2.83; 200 at 2.84; 200 at 2.85; 200 at 2.86; 200 at 2.87; 200 at 2.88; 200 at 2.89; 200 at 2.90; 200 at 2.91; 200 at 2.92; 200 at 2.93; 200 at 2.94; 200 at 2.95; 200 at 2.96; 200 at 2.97; 200 at 2.98; 200 at 2.99; 200 at 3.00; 200 at 3.01; 200 at 3.02; 200 at 3.03; 200 at 3.04; 200 at 3.05; 200 at 3.06; 200 at 3.07; 200 at 3.08; 200 at 3.09; 200 at 3.10; 200 at 3.11; 200 at 3.12; 200 at 3.13; 200 at 3.14; 200 at 3.15; 200 at 3.16; 200 at 3.17; 200 at 3.18; 200 at 3.19; 200 at 3.20; 200 at 3.21; 200 at 3.22; 200 at 3.23; 200 at 3.24; 200 at 3.25; 200 at 3.26; 200 at 3.27; 200 at 3.28; 200 at 3.29; 200 at 3.30; 200 at 3.31; 200 at 3.32; 200 at 3.33; 200 at 3.34; 200 at 3.35; 200 at 3.36; 200 at 3.37; 200 at 3.38; 200 at 3.39; 200 at 3.40; 200 at 3.41; 200 at 3.42; 200 at 3.43; 200 at 3.44; 200 at 3.45; 200 at 3.46; 200 at 3.47; 200 at 3.48; 200 at 3.49; 200 at 3.50; 200 at 3.51; 200 at 3.52; 200 at 3.53; 200 at 3.54; 200 at 3.55; 200 at 3.56; 200 at 3.57; 200 at 3.58; 200 at 3.59; 200 at 3.60; 200 at 3.61; 200 at 3.62; 200 at 3.63; 200 at 3.64; 200 at 3.65; 200 at 3.66; 200 at 3.67; 200 at 3.68; 200 at 3.69; 200 at 3.70; 200 at 3.71; 200 at 3.72; 200 at 3.73; 200 at 3.74; 200 at 3.75; 200 at 3.76; 200 at 3.77; 200 at 3.78; 200 at 3.79; 200 at 3.80; 200 at 3.81; 200 at 3.82; 200 at 3.83; 200 at 3.84; 200 at 3.85; 200 at 3.86; 200 at 3.87; 200 at 3.88; 200 at 3.89; 200 at 3.90; 200 at 3.91; 200 at 3.92; 200 at 3.93; 200 at 3.94; 200 at 3.95; 200 at 3.96; 200 at 3.97; 200 at 3.98; 200 at 3.99; 200 at 4.00; 200 at 4.01; 200 at 4.02; 200 at 4.03; 200 at 4.04; 200 at 4.05; 200 at 4.06; 200 at 4.07; 200 at 4.08; 200 at 4.09; 200 at 4.10; 200 at 4.11; 200 at 4.12; 200 at 4.13; 200 at 4.14; 200 at 4.15; 200 at 4.16; 200 at 4.17; 200 at 4.18; 200 at 4.19; 200 at 4.20; 200 at 4.21; 200 at 4.22; 200 at 4.23; 200 at 4.24; 200 at 4.25; 200 at 4.26; 200 at 4.27; 200 at 4.28; 200 at 4.29; 200 at 4.30; 200 at 4.31; 200 at 4.32; 200 at 4.33; 200 at 4.34; 200 at 4.35; 200 at 4.36; 200 at 4.37; 200 at 4.38; 200 at 4.39; 200 at 4.40; 200 at 4.41; 200 at 4.42; 200 at 4.43; 200 at 4.44; 200 at 4.45; 200 at 4.46; 200 at 4.47; 200 at 4.48; 200 at 4.49; 200 at 4.50; 200 at 4.51; 200 at 4.52; 200 at 4.53; 200 at 4.54; 200 at 4.55; 200 at 4.56; 200 at 4.57; 200 at 4.58; 200 at 4.59; 200 at 4.60; 200 at 4.61; 200 at 4.62; 200 at 4.63; 200 at 4.64; 200 at 4.65; 200 at 4.66; 200 at 4.67; 200 at 4.68; 200 at 4.69; 200 at 4.70; 200 at 4.71; 200 at 4.72; 200 at 4.73; 200 at 4.74; 200 at 4.75; 200 at 4.76; 200 at 4.77; 200 at 4.78; 200 at 4.79; 200 at 4.80; 200 at 4.81; 200 at 4.82; 200 at 4.83; 200 at 4.84; 200 at 4.85; 200 at 4.86; 200 at 4.87; 200 at 4.88; 200 at 4.89; 200 at 4.90; 200 at 4.91; 200 at 4.92; 200 at 4.93; 200 at 4.94; 200 at 4.95; 200 at 4.96; 200 at 4.97; 200 at 4.98; 200 at 4.99; 200 at 5.00; 200 at 5.01; 200 at 5.02; 200 at 5.03; 200 at 5.04; 200 at 5.05; 200 at 5.06; 200 at 5.07; 200 at 5.08; 200 at 5.09; 200 at 5.10; 200 at 5.11; 200 at 5.12; 200 at 5.13; 200 at 5.14; 200 at 5.15; 200 at 5.16; 200 at 5.17; 200 at 5.18; 200 at 5.19; 200 at 5.20; 200 at 5.21; 200 at 5.22; 200 at 5.23; 200 at 5.24; 200 at 5.25; 200 at 5.26; 200 at 5.27; 200 at 5.28; 200 at 5.29; 200 at 5.30; 200 at 5.31; 200 at 5.32; 200 at 5.33; 200 at 5.34; 200 at 5.35; 200 at 5.36; 200 at 5.37; 200 at 5.38; 200 at 5.39; 200 at 5.40; 200 at 5.41; 200 at 5.42; 200 at 5.43; 200 at 5.44; 200 at 5.45; 200 at 5.46; 200 at 5.47; 200 at 5.48; 200 at 5.49; 200 at 5.50; 200 at 5.51; 200 at 5.52; 200 at 5.53; 200 at 5.54; 200 at 5.55; 200 at 5.56; 200 at 5.57; 200 at 5.58; 200 at 5.59; 200 at 5.60; 200 at 5.61; 200 at 5.62; 200 at 5.63; 200 at 5.64; 200 at 5.65; 200 at 5.66; 200 at 5.67; 200 at 5.68; 200 at 5.69; 200 at 5.70; 200 at 5.71; 200 at 5.72; 200 at 5.73; 200 at 5.74; 200 at 5.75; 200 at 5.76; 200 at 5.77; 200 at 5.78; 200 at 5.79; 200 at 5.80; 200 at 5.81; 200 at 5.82; 200 at 5.83; 200 at 5.84; 200 at 5.85; 200 at 5.86; 200 at 5.87; 200 at 5.88; 200 at 5.89; 200 at 5.90; 200 at 5.91; 200 at 5.92; 200 at 5.93; 200 at 5.94; 200 at 5.95; 200 at 5.96; 200 at 5.97; 200 at 5.98; 200 at 5.99; 200 at 6.00; 200 at 6.01; 200 at 6.02; 200 at 6.03; 200 at 6.04; 200 at 6.05; 200 at 6.06; 200 at 6.07; 200 at 6.08; 200 at 6.09; 200 at 6.10; 200 at 6.11; 200 at 6.12; 200 at 6.13; 200 at 6.14; 200 at 6.15; 200 at 6.16; 200 at 6.17; 200 at 6.18; 200 at 6.19; 200 at 6.20; 200 at 6.21; 200 at 6.22; 200 at 6.23; 200 at 6.24; 200 at 6.25; 200 at 6.26; 200 at 6.27; 200 at 6.28; 200 at 6.29; 200 at 6.30; 200 at 6.31; 200 at 6.32; 200 at 6.33; 200 at 6.34; 200 at 6.35; 200 at 6.36; 200 at 6.37; 200 at 6.38; 200 at 6.39; 200 at 6.40; 200 at 6.41; 200 at 6.42; 200 at 6.43; 200 at 6.44; 200 at 6.45; 200 at 6.46; 200 at 6.47; 200 at 6.48; 200 at 6.49; 200 at 6.50; 200 at 6.51; 200 at 6.52; 200 at 6.53; 200 at 6.54; 200 at 6.55; 200 at 6.56; 200 at 6.57; 200 at 6.58; 200 at 6.59; 200 at 6.60; 200 at 6.61; 200 at 6.62; 200 at 6.63; 200 at 6.64; 200 at 6.65; 200 at 6.66; 200 at 6.67; 200 at 6.68; 200 at 6.69; 200 at 6.70; 200 at 6.71; 200 at 6.72; 200 at 6.73; 200 at 6.74; 200 at 6.75; 200 at 6.76; 200 at 6.77; 200 at 6.78; 200 at 6.79; 200 at 6.80; 200 at 6.81; 200 at 6.82; 200 at 6.83; 200 at 6.84; 200 at 6.85; 200 at 6.86; 200 at 6.87; 200 at 6.88; 200 at 6.89; 200 at 6.90; 200 at 6.91; 200 at 6.92; 200 at 6.93; 200 at 6.94; 200 at 6.95; 200 at 6.96; 200 at 6.97; 200 at 6.98; 200 at 6.99; 200 at 7.00; 200 at 7.01; 200 at 7.02; 200 at 7.03; 200 at 7.04; 200 at 7.05; 200 at 7.06; 200 at 7.07; 200 at 7.08; 200 at 7.09; 200 at 7.10; 200 at 7.11; 200 at 7.12; 200 at 7.13; 200 at 7.14; 200 at 7.15; 200 at 7.16; 200 at 7.17; 200 at 7.18; 200 at 7.19; 200 at 7.20; 200 at 7.21; 200 at 7.22; 200 at 7.23; 200 at 7.24; 200 at 7.25; 200 at 7.26; 200 at 7.27; 200 at 7.28; 200 at 7.29; 200 at 7.30; 200 at 7.31; 200 at 7.32; 200 at 7.33; 200 at 7.34; 200 at 7.35; 200 at 7.36; 200 at 7.37; 200 at 7.38; 200 at 7.39; 200 at 7.40; 200 at 7.41; 200 at 7.42; 200 at 7.43; 200 at 7.44; 200 at 7.45; 200 at 7.46; 200 at 7.47; 200 at 7.48; 200 at 7.49; 200 at 7.50; 200 at 7.51; 200 at 7.52; 200 at 7.53; 200 at 7.54; 200 at 7.55; 200 at 7.56; 200 at 7.57; 200 at 7.58; 200 at 7.59; 200 at 7.60; 200 at 7.61; 200 at 7.62; 200 at 7.63; 200 at 7.64; 200 at 7.65; 200 at 7.66; 200 at 7.67; 200 at 7.68; 200 at 7.69; 200 at 7.70; 200 at 7.71; 200 at 7.72; 200 at 7.73; 200 at 7.74; 200 at 7.75; 200 at 7.76; 200 at 7.77; 200 at 7.78; 200 at 7.79; 200 at 7.80; 200 at 7.81; 200 at 7.82; 200 at 7.83; 200 at 7.84; 200 at 7.85; 200 at 7.86; 200 at 7.87; 200 at 7.88; 200 at 7.89; 200 at 7.90; 200 at 7.91; 200 at 7.92; 200 at 7.93; 200 at 7.94; 200 at 7.95; 200 at 7.96; 200 at 7.97; 200 at 7.98; 200 at 7.99; 200 at 8.00; 200 at 8.01; 200 at 8.02; 200 at 8.03; 200 at 8.04; 200 at 8.05; 200 at 8.06; 200 at 8.07; 200 at 8.08; 200 at 8.09; 200 at 8.10; 200 at 8.11; 200 at 8.12; 200 at 8.13; 200 at 8.14; 200 at 8.15; 200 at 8.16; 200 at 8.17; 200 at 8.18; 200 at 8.19; 200 at 8.20; 200 at 8.21; 200 at 8.22; 200 at 8.23; 200 at 8.24; 200 at 8.25; 200 at 8.26; 200 at 8.27; 200 at 8.28; 200 at 8.29; 200 at 8.30; 200 at 8.31; 200 at 8.32; 200 at 8.33; 200 at 8.34; 200 at 8.35; 200 at 8.36; 200 at 8.37; 200 at 8.38; 200 at 8.39; 200 at 8.40; 200 at 8.41; 200 at 8.42; 200 at 8.43; 200 at 8.44; 200 at 8.45; 200 at 8.46; 200 at 8.47; 200 at 8.48; 200 at 8.49; 200 at 8.50; 200 at 8.51; 200 at 8.52; 200 at 8.53; 200 at 8.54; 200 at 8.55; 200 at 8.56; 200 at 8.57; 200 at 8.58; 200 at 8.59; 200 at 8.60; 200 at 8.61; 200 at 8.62; 200 at 8.63; 200 at 8.64; 200 at 8.65; 200 at 8.66; 200 at 8.67; 200 at 8.68; 200 at 8.69; 200 at 8.70; 200 at 8.71; 200 at 8.72; 200 at 8.73; 200 at 8.74; 200 at 8.75; 200 at 8.76; 200 at 8.77; 200 at 8.78; 200 at 8.79; 200 at 8.80; 200 at 8.81; 200 at 8.82; 200 at 8.83; 200 at 8.84; 200 at 8.85; 200 at 8.86; 200 at 8.87; 200 at 8.88; 200 at 8.89; 200 at 8.90; 200 at 8.91; 200 at 8.92; 200 at 8.93; 200 at 8.94; 200 at 8.95; 200 at 8.96; 200 at 8.97; 200 at 8.98; 200 at 8.99; 200 at 9.00; 200 at 9.01; 200 at 9.02; 200 at 9.03; 200 at 9.04; 200 at 9.05; 200 at 9.06; 200 at 9.07; 200 at 9.08; 200 at 9.09; 200 at 9.10; 200 at 9.11; 200 at 9.12; 200 at 9.13; 200 at 9.14; 200 at 9.15; 200 at 9.16; 200 at 9.17; 200 at 9.18; 200 at 9.19; 200 at 9.20; 200 at 9.21; 200 at 9.22; 200 at 9.23; 200 at 9.24; 200 at 9.25; 200 at 9.26; 200 at 9.27; 200 at 9.28; 200 at 9.29; 200 at 9.30; 200 at 9.31; 200 at 9.32; 200 at 9.33; 200 at 9.34; 200 at 9.35; 200 at 9.36; 200 at 9.37; 200 at 9.38; 200 at 9.39; 200 at 9.40; 200 at 9.41; 200 at 9.42; 200 at 9.43; 200 at 9.44; 200 at 9.45; 200 at 9.46; 200 at 9.47; 200 at 9.48; 200 at 9.49; 200 at 9.50; 200 at 9.51; 200 at 9.52; 200 at 9.53; 200 at 9.54; 200 at 9.55; 200 at 9.56; 200 at 9.57; 200 at 9.58; 200 at 9.59; 200 at 9.60; 200 at 9.61; 200 at 9.62; 200 at 9.63; 200 at 9.64; 200 at 9.65; 200 at 9.66; 200 at 9.67; 200 at 9.68; 200 at 9.69; 200 at 9.70; 200 at 9.71; 200 at 9.72; 200 at 9.73; 200 at 9.74; 200 at 9.75; 200 at 9.76; 200 at 9.77; 200 at 9.78; 200 at 9.79; 200 at 9.80; 200 at 9.81; 200 at 9.82; 200 at 9.83; 200 at 9.84; 200 at 9.85; 200 at 9.86; 200 at 9.87; 200 at 9.88; 200 at 9.89; 200 at 9.90; 200 at 9.91; 200 at 9.92; 200 at 9.93; 200 at 9.94; 200 at 9.95; 200 at 9.96; 200 at 9.97; 200 at 9.98; 200 at 9.99; 200 at 10.00; 200 at 10.01; 200 at 10.02; 200 at 10.03; 200 at 10.04; 200 at 10.05; 200 at 10.06; 200 at 10.07; 200 at 10.08; 200 at 10.09; 200 at 10.10; 200 at 10.11; 200 at 10.12; 200 at 10.13; 200 at 10.14; 200 at 10.15; 200 at 10.16; 200 at 10.17; 200 at 10.18; 200 at 10.19; 200 at 10.20; 200 at 10.21; 200 at 10.22; 200 at 10.23; 200 at 10.24; 200 at 10.25; 200 at 10.26; 200 at 10.27; 200 at 10.28; 200 at 10.29; 200 at 10.30; 200 at 10.31; 200 at 10.32; 200 at 10.33; 200 at 10.34; 200 at 10.35; 200 at 10.36; 200 at 10.37; 200 at 10.38; 200 at 10.39; 20